

Charter school _____
Mary Ellen Halvorson Education Foundation
Charter name
Tri-City College Prep
d.b.a. (as applicable)

County Yavapai

CTDS number 138757000

FY 2023
State of Arizona
Charter School Annual Financial Report

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2023.

	_____ President
	_____ Member
	_____ Member
_____	_____ Member
_____	_____ Member
_____	_____ Member
_____	_____ Member
_____	_____ Member
Signed	_____ Title

The annual financial report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on 10/5/2023 contain(s) the data for the annual financial report described at left.

	_____ Charter school official signature	_____	_____
Mary Ellen Halvorson	Charter school official (typed name)		
	_____ Charter school official signature	_____	_____
Julie Tomsho	Charter school official (typed name)	<u>jtomsho@tricityprep.org</u>	Email

Total expenses by project

1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ _____	2410264
2. Classroom Site Project (from page 2, line 34)	\$ _____	231095

Revenue

1000 Local sources

- 1. 1310 Tuition from individuals
- 2. 1320 Tuition from other Arizona schools or districts
- 3. 1410 Transportation fees from individuals
- 4. 1420 Transportation fees from other Arizona schools or districts
- 5. 1500 Earnings on investments
- 6. 1600 Food service (from Food Service AFR, line 2)
- 7. 1700 School activities
- 8. 1750 Revenue from enterprise activities
- 9. 1790 Extracurricular activities fees tax credit
- 10. 1800 Revenue from community services activities
- 11. 1900 Other revenues and gains from local sources
- 12. 1920 Contributions and donations from private sources
- 13. Other revenue from local sources (specify)
- 14. Subtotal (lines 1-13)

2000 Intermediate sources

- 15. 2100 Unrestricted
- 16. 2200 Restricted
- 17. Other revenue from intermediate sources (specify)
- 18. Subtotal (lines 15-17)

3000 State sources

- 19. 3110 State Equalization Assistance
- 20. 3130-3150 Other unrestricted
- 21. 3200 Restricted
- 22. 3900 Revenue for/on behalf of the school
- 23. Other revenue from State sources (specify)
- 24. Subtotal (lines 19-23)

4000 Federal sources

- 25. 4100, 4300 Unrestricted/restricted received directly from the federal government
- 26. 4200, 4500 Unrestricted/restricted received from the federal government through the State
- 27. 4700 Revenue received from the federal government through other intermediate agencies
- 28. 4800 Federal impact aid
- 29. 4900 Revenue for/on behalf of the school
- 30. Other revenue from federal sources (specify)
- 31. Subtotal (lines 25-30)

32. **Total revenue from all sources (lines 14, 18, 24, and 31)**

1600 Food service revenues (from accounting data)
\$0

	Actual
1.	27,256
2.	0
3.	0
4.	0
5.	0
6.	0
7.	123,414
8.	0
9.	29,316
10.	0
11.	17,129
12.	6,466
13.	0
14.	203,581
15.	0
16.	0
17.	0
18.	0
19.	2,447,273
20.	21,389
21.	278,796
22.	0
23.	0
24.	2,747,458
25.	0
26.	103,698
27.	0
28.	0
29.	0
30.	0
31.	103,698
32.	3,054,737

Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease in actual	
						Budget	Actual		Prior year actual
100 Regular education									
1000 Instruction	901,779	246,140	114,606	99,903	4,020	1,330,500	1,366,448	1,238,411	10.34%
2000 Support services									
2100 Students	56,416	8,702	3,502	3,127	3,584	94,412	75,331	46,075	63.50%
2200 Instruction	71,082	18,898	30,591	70,562	0	150,938	191,133	141,215	35.35%
2300 General administration	198,753	35,174	0	0	0	266,500	233,927	224,978	3.98%
2400 School administration	64,559	17,926	31,234	5,131	1,472	106,875	120,322	115,560	4.12%
2500 Central services	0	0	50,217	44,968	61	42,000	95,246	90,159	5.64%
2600 Operation & maintenance of plant	58,126	13,883	15,176	36,083	0	120,750	123,268	88,144	39.85%
2900 Other support services	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0	0.00%
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	0	0	0	0	0	0	0	0	0.00%
610 School-sponsored cocurricular activities	0	0	32	1,145	117,691	10,000	118,868	70,561	68.46%
620 School-sponsored athletics	0	0	0	0	24,405	7,500	24,405	26,400	-7.56%
630 Other instructional programs	0	0	0	0	0	0	0	0	0.00%
700, 800, 900 Other programs	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 1-15)	1,350,715	340,723	245,358	260,919	151,233	2,129,475	2,348,948	2,041,503	15.06%
200 Special education									
1000 Instruction	37,456	21,308	0	0	0	49,610	58,764	71,746	-18.09%
2000 Support services									
2100 Students	0	0	0	549	1,189	500	1,738	2,055	-15.43%
2200 Instruction	0	0	0	814	0	0	814	118	589.83%
2300 General administration	0	0	0	0	0	0	0	0	0.00%
2400 School administration	0	0	0	0	0	0	0	0	0.00%
2500 Central services	0	0	0	0	0	0	0	0	0.00%
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0	0.00%
2900 Other support services	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0	0.00%
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 17-27)	37,456	21,308	0	1,363	1,189	50,110	61,316	73,919	-17.05%
400 Pupil transportation	0	0	0	0	0	0	0	0	0.00%
530 Dropout prevention programs	0	0	0	0	0	0	0	0	0.00%
540 Joint career & technical ed. & vocational ed. center	0	0	0	0	0	0	0	0	0.00%
550 K-3 Reading	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 16 and 28-32)	1,388,171	362,031	245,358	262,282	152,422	2,179,585	2,410,264	2,115,422	13.94%
Classroom Site Project (from page 3, line 6)	215,012	0	5,146	10,937	0	147,000	231,095	195,685	18.10%
Instructional Improvement Project						3,258	2,584	3,261	-20.76%
English Language Learner Project (from page 5, line 14)	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 5, line 28)	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 8, line 34)						125,000	101,456	361,249	-71.92%
Total (lines 33-38)						2,454,843	2,745,399	2,675,617	2.61%
	39								39

Charter school Mary Ellen Halvorson Education Foundation

County Yavapai

CTDS number 138757000

Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
					Budget	Actual
Classroom Site Project 1010						
1000 Instructions	158,449	0	4,520	5,338	116,000	168,307
2100 Support services—students	56,563	0	496	4,614	18,000	61,673
2200 Support services—instructions	0	0	130	985	13,000	1,115
2300 Support services—general administration			0		0	0
3300 Community services operation	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	215,012	0	5,146	10,937	147,000	231,095

Classroom Site Project 1010 property payments	Budget	Actual
Property disbursements	0	0
Interest 6850	0	0
Redemption of principal	0	0

Additional Classroom Site Project Information	Classroom Site Project 1010
Beginning project balance	113,457
Revenues	247,091
Interest earned	0
Total revenues (lines 11 and 12)	247,091
Total available (lines 10 and 13)	360,548
Expenses (from lines 6, 7, 8, and 9)	231,095
Ending project balance (line 14 minus line 15)	129,453

Charter school

Jary Ellen Halvorson Education Foundatice

County

Yavapai

CTDS number 138757000

Supplementary information

A. Cash balance	July 1, 2022	June 30, 2023
	\$ 1,184,614	\$ 818,063

B. Audit services	Budget	Actual
1. Nonfederal	16,500	16,500
2. Federal	0	0
3. Total (lines 1 and 2)	16,500	16,500

C. Capital acquisitions	Budget	Actual
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	0
5. 0196 Equipment	0	0
6. 0198 Construction in progress	200,000	0
7. Total capital acquisitions (lines 1-6)	200,000	0

D. Investment in capital assets as of June 30, 2023	
1. 0181 Intangible assets	\$ 0
2. 0191 Land and land improvements	\$ 0
3. 0192 Site improvements	\$ 0
4. 0194 Buildings and building improvements	\$ 0
5. 0196 Equipment	\$ 0
6. 0198 Construction in progress	\$ 49,484
7. Total (lines 1-6)	\$ 49,484

E. Current expenses by category	
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 1,325,309
2. Classroom supplies (function 1000, object code 6600)	\$ 99,903
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 449,495
4. Support services—students (function 2100)	\$ 77,069
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 315,215
6. Total (lines 1-5)	\$ 2,266,991
7. Current expenses from federal sources	\$ 101,456
8. Current expenses from State and local sources	\$ 2,165,535

F. 1. Number of full-time equivalent certified teachers	13
2. Number of full-time equivalent noncertified teachers	6
3. Number of full-time equivalent contract teachers	0
4. Number of schools	1
5. Actual days in session	145
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 7,500
8. Textbooks (function 1000, object code 6642)	\$ 27,881

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	570,330	201,039	0	22,986	0
2. Special education	8,250	29,206	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Coocurr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)	
1. Average salary of all teachers employed in FY 2023	\$ 48,361
2. Average salary of all teachers employed in FY 2022	\$ 47,053
3. Increase in average teacher salary from FY 2022	\$ 1,308
4. Percentage increase	2.8%

Check box if the Charter was new and began operations in FY 2023.

Comments on average salary calculation (optional):

I. Charter management information

Charter management organization type: Single Management (non-profit)

Management organization details (if applicable):

Additional information for National Public Education Financial Survey Reporting

Projects (1000-1999)
 1000 Instruction
 2000 Support services
 2100 Students
 2200 Instruction
 2300 General administration
 2400 School administration
 2500, 2900 Central services, other support services
 2600 Operation & maintenance of plant
 2700 Student transportation
 3000 Operation of noninstructional services
 3100 Food service operations
 3400 Bookstore operations
 Total (lines 1-10)
 From federal sources (from line 11 above)
 From State & local sources (from line 11 above)
 4000 Facilities acquisition & construction

Programs 100-630							Property disbursements
Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	
1. 1,155,472	271,448	146,321	105,240	4,020	0	0	0
2. 115,563	8,702	7,431	9,434	4,773	24,405	117,691	0
3. 71,082	18,898	30,721	72,362	0	0	0	0
4. 198,753	35,174	0	0	0	0	0	0
5. 64,559	17,926	31,234	5,631	1,472	0	0	0
6. 0	0	56,809	44,968	61	0	0	0
7. 58,126	13,883	15,176	45,155	0	0	0	0
8. 0	0	0	0	0	0	0	0
9. 0	0	0	0	0	0	0	0
10. 0	0	0	0	0	0	0	0
11. 1,663,555	366,031	287,692	282,790	10,326	24,405	117,691	0
12. 57,788	4,000	30,595	9,073	0	0	0	0
13. 1,603,767	362,031	257,097	273,717	10,326	24,405	117,691	0
14. 0	0	0	0	0	0	0	0

- 1. Program 700—Adult/continuing education programs
- 2. Program 800—Community college education programs
- 3. Program 900—Community services program
- 4. Function 3300—Community services operations (programs 700-900)

All expense object codes (excluding 6700 and 6900)	Property disbursements
0	0
0	0
0	0
0	0

Property disbursements by type

- 1. Intangible assets
- 2. Land and land improvements
- 3. Buildings
- 4. Equipment
- 5. Construction

All programs
0
0
0
0
0

Debt service

- 1. 6850 Interest
- 2. Redemption of principal
- 3. 6800 Other (function 5000, excluding 6850)

Programs 100-630
0
0
0

Revenue from selected federal sources

- 1. ESEA Title IV—Student Support and Academic Enrichment Grants
- 2. ESEA Title IV—21st Century Community Learning Centers
- 3. ESEA Title V—Rural Education-Rural and Low-Income School Program
- 4. ESEA Title V—Rural Education-Small, Rural School Achievement Program

0	1.
0	2.
0	3.
53,998	4.

Cash and investments held at June 30, 2023

- 1. Sinking funds
- 2. Bond funds
- 3. Other funds, except for any employee retirement funds

0	1.
0	2.
0	3.

Long-term and short-term debt

- 1. Long-term debt outstanding, July 1, 2022
- 2. Long-term debt issued during FY 2023
- 3. Long-term debt retired during FY 2023
- 4. Long-term debt outstanding, June 30, 2023
- 5. Short-term debt outstanding, July 1, 2022
- 6. Short-term debt outstanding, June 30, 2023

0	1.
0	2.
0	3.
0	4.
0	5.
0	6.

Utilities and energy detail (only function 2600)

- 1. 6410 Utility services
- 2. 6621-6626 Energy

2,913	1.
44,889	2.

Technology (all functions)

- 1. 6330 Technical services
- 2. 6432 Technology-related repairs and maintenance
- 3. 6441 Rental of computers and related equipment
- 4. 6531 Telecommunications
- 5. 6650 Technology-related supplies
- 6. Technology-related hardware and software

0	1.
0	2.
0	3.
6,417	4.
78,698	5.
13,569	6.

Support services-instruction detail

- 1. 2220 Improvement of instruction
- 2. 2230 Library/media services

0	1.
0	2.

